## PRESS RELEASE



## HIH Property Management Given Mandate for "The Westlight" in Berlin

Hamburg, 14 January 2021 – HIH Property Management GmbH (HPM) will take over the property management for the office building "The Westlight" in Berlin. HPM has actually been responsible for providing a limited range of services to the property developer since mid-2020. With the transfer of benefits and burdens, the company will take over the entire property management by order of Generali Europe Income Holding S.A. (GEIH), a pan-European investment fund managed by Generali Real Estate SGR.

The office development on the corner of Budapester Strasse and Kurfürstenstrasse in the City West locality offers around 19,500 square metres of lettable area for office and retail units. Around 15 percent of the units are still to let. The 15-storey property moreover includes an underground car park with 110 parking spots and additional bicycle parking spaces.

André Vollbach, Managing Director at HIH Property Management, commented: "Developer Barings Real Estate contracted us in 2020 because we will also be managing the property for the incoming owner. This enabled us to ensure a smooth handover. We are rather pleased to have such a trophy property in Berlin under management. Together with two other high rises—one being the Waldorf Astoria and the other the Upper West—'The Westlight' forms a modern architectural ensemble that now defines downtown West Berlin."

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## **About HIH Property Management**

HIH Property Management (HPM) is one of Germany's leading high-quality providers for commercial property management. We look back on more than 130 years in the business. Our familiarity with the needs of investors and tenants, our reliable network of service providers and our close cooperation within the HIH Group enable us to implement both recurrent and complex one-off tasks swiftly and efficiently.

Depending on the client brief, we will deploy interdisciplinary teams that bring competencies in the areas of building management, architecture, property administration, legal and IT to the job.

Top scores in customer reviews of the Bell Management Report confirm that we have positioned ourselves as a quality provider in commercial property management. Having 240 professionals on the ground nationwide, we manage mainly commercial real estate assets worth a combined total of 8.3 billion euros.

For more details, visit us on the internet at: www.hih-pm.com

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