PRESS RELEASE



HIH Lets another 1,900 Square Metres at Columbus Haus in Hamburg to Danfoss

- Office premises let on ten-year lease
- Danfoss doubles its footprint in the building
- Landmark property with a total lettable area of 18,000 square metres
- Held by an institutional fund managed by HIH Invest
- 93 percent occupancy

Hamburg, 22. March 2022 – The lettings management of HIH Real Estate ("HIH") just rented out the fifth floor of the Columbus Haus scheme in Hamburg. The ten-year lease for 1,900 square metres of office space was signed with the German subsidiary of the Danish company Danfoss A/S, a global leader in technological developments in the areas of refrigeration and air conditioning technology, energy and transport. This means that the company doubled its footprint, and now occupies a total office space of 3,757 square metres. The landmark property at the entrance to the Hafencity locality in Hamburg lies in direct proximity to the Elbphilharmonie concert hall. The total lettable area of about 18,000 square metres is split between a tower of 21 floors and a transverse building of seven floors. The property is held in the portfolio of an institutional fund managed by HIH Invest. The lease brings the occupancy rate up to now 93 percent, with two units of about 500 square metres still available.

Ken Kuhnke, Head of Lettings Management HIH Real Estate, commented: "In addition to its extraordinary locational quality, Columbus Haus is of highly symbolic character and has efficient floor plans that accommodate any of today's standard occupancy formats.

Owe Andresen, Head of Real Estate CER at Danfoss Silicon Power GmbH, added: "We have good growth rates, and intend to reinforce the number of staff working at Columbus Haus. We have been renting the sixth floor since 2018, and are planning to expand our central office and administration location. We will implement a modern office concept, including a bespoke layout, partial desk sharing, and excellent specification."

The upgrades planned for the office building, which was completed in 2005, will take ESG guidance into account. "The building lends itself to a manage-to-green approach. Especially the technical building equipment offers possibilities toward this end," elaborated Ken Kuhnke. He went on to say that the planning process for renovating the underground car park are nearly concluded. The plans include the future installation of EV charging points for cars and bicycles. Also planned are façade works, the installation of more cost-effective lighting, a redecoration of the lobby, and handicap-accessibility. The planned measures are expected to be completed between 2024 and 2025.



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About HIH Real Estate AG

HIH Group is one of Germany's leading providers of holistic management services for real estate investments. Our service spectrum covers the entire life cycle of a given property, extending from property development to the structuring of real estate investments and all the way to asset management and property management. We take pride in tailored investment solutions and an efficient investment fund administration. Our clients benefit from the extensive range of deliverables provided by each of our companies, the short lines of communication and the close collaboration within the HIH Group.

With c. 54.8 billion euros in real estate assets under management and 942 employees at eleven different locations, we develop and control commercial real estate across Europe.

For more details, visit us on the internet at: www.hih.de

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