## PRESS RELEASE



## Warburg-HIH Invest leases out nearly 1,000 square metres in Erlangen

- Real estate firm rents the space for five years
- Leasable space in the office and commercial building totals just under 9,700 square metres

Hamburg, 25 February 2021 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) has newly leased out approximately 940 square metres in Erlangen to a real estate firm for a five-year term as of 1 February. The space is located in a high-end office and commercial building on Nägelsbachstraße. Of the nearly 9,700 square metres in the building, approximately 1,711 square metres of vacant office space remains available. The four-story property consists of four structural parts with an internal courtyard and features its own underground parking garage with 204 parking spaces for cars. The property, constructed in 1991, is in an individual fund managed by Warburg-HIH Invest.

Carina Orthen, Head of Letting for the Southern Region at HIH Real Estate, says: "The property is located at the southern entrance to the shopping district in Erlangen's city centre and features an outstanding location. The public transit connections are excellent, and the A73 motorway is also quick to reach. Vacant space is still available for potential tenants."

Brokerage firm his ImmoService acted as an intermediary on behalf of Warburg-HIH Invest.

"The property is located at the southern entrance to the shopping district in Erlangen's city centre and features an outstanding location. The public transit connections are excellent, and the A73 motorway is also quick to reach. Vacant space is still available for potential tenants."

Carina Orthen, Head of Letting for the Southern Region HIH Real Estate

\*\*\*

## **About Warburg-HIH Invest**

Warburg-HIH Invest is one of the leading investment managers for real estate in Germany and Europe. We adopt a future-oriented approach to finding, developing and managing properties in the interests of our clients.

Decades of experience, proximity to the real estate markets and a tight-knit network allow us to identify real estate opportunities and quickly implement them in the right phase of the market.

///

Around 150 institutional clients have entrusted their investments to Warburg-HIH Invest. Our specialists for structuring, product development, real estate management and market development all work to develop the right investment solutions for them.

Warburg-HIH Invest is represented at ten locations throughout Europe. As part of the HIH Group, our in-house capacities cover the entire real estate investment value chain.

Early identification of changes in the market, implementation of regulatory requirements and future-oriented digital management are part of our corporate philosophy.

We currently manage assets with a volume of more than EUR 12.9 billion across 78 funds.

More information can be found on the the company's website at: www.warburg-hih.com/en

## Contact persons for queries

HIH Real Estate GmbH Susanne Edelmann sedelmann@hih.de +49 (40) 3282 3390

Sandra Quellhorst squellhorst@hih.de +49 (40) 3282 3393 RUECKERCONSULT GmbH Jan Schweiger schweiger@rueckerconsult.de +49 (0)30 28 44987 65