

## WARBURG-HIH INVEST REAL ESTATE

Contact details HIH Real Estate GmbH Susanne Edelmann sedelmann@hih.de +49 (0)40 3282 3390

RUECKERCONSULT GmbH Jan Schweiger schweiger@rueckerconsult.de +49 (0)30 28 44987 65

## Press Release

## Warburg-HIH Invest lets around 1,070 Square Metres of Office Space in Bremen

- Incoming tenants are the logistics and sea freight companies Stena Logistics and TO Global Holding
- Around 600 square metres of lettable area still available at mixed office/retail building in central high street location
- Robert C. Spies group of companies acted as advisers during lease transaction

Hamburg, 20 December 2019 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) just let two office units with a combined usable area of 1,070 square metres at the mixed office/retail building Am Wall 137-139 in the town centre of Bremen. Stena Logistics GmbH signed a long-term lease for an office unit of around 490 square metres located in the building. Another office unit of 580 square metres was let on a long-term lease to TO Global Holding GmbH. The signings bring the occupancy rate in the building up to 86 percent. Roughly 600 square metres of office accommodation on the fourth floor are still available to prospective tenants at this time. The building has an in-house passageway directly connecting the street Am Wall with the town centre of Bremen. The prestigious office and retail building is owned by Warburg-HIH Invest and one of the assets held in the "Deutschland Selektiv Immobilien Invest" open-ended special property fund. The lease negotiations were conducted by the letting department of HIH Real Estate on behalf of Warburg-HIH Invest. Robert C. Spies, a conglomerate active across Germany, acted as adviser during this lease transaction.

"The successful letting shows the benefits of networking within the HIH Group and simultaneously demonstrates the vertical integration of our real estate investment management," said Ken Kuhnke, Head of Letting Management at HIH Real Estate.

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Ken Kuhnke, Head of Letting Management HIH Real Estate

## **About Warburg-HIH Invest**

Warburg-HIH Invest is one of the leading investment managers for real estate in Germany and Europe. We adopt a future-oriented approach to finding, developing and managing properties in the interests of our clients.

Decades of experience, proximity to the real estate markets and a tight-knit network allow us to identify real estate opportunities and quickly implement them in the right phase of the market.

Around 150 institutional clients have entrusted their investments to Warburg-HIH Invest. Our specialists for structuring, product development, real estate management and market development all work to develop the right investment solutions for them.

Warburg-HIH Invest is represented at ten locations throughout Europe. As part of the HIH Group, our in-house capacities cover the entire real estate investment value chain.

Early identification of changes in the market, implementation of regulatory requirements and future-oriented digital management are part of our corporate philosophy.

We currently manage assets with a volume of more than EUR 10.2 billion across 61 funds.

More information can be found on the the company's website at: www.warburg-hih.com/en