

## WARBURG-HIH INVEST REAL ESTATE

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## Press Release

## Warburg-HIH Invest Sells Office Property in Liverpool / TH Real Estate Facilitates Sale in Advisory Role

Hamburg / Liverpool, 11 October 2018 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) just sold an office property with a gross lettable area of 12,500 square metres in Liverpool. Warburg-HIH Invest was advised by TH Real Estate during the sales process. It was agreed not to disclose the selling price. The building at 101 Old Hall Street was raised in 2003 and is fully occupied at the moment. Main tenant is HM Passport Office Liverpool and the business process service consultancy Diligenta. The transaction marks the disposal of the final asset in the portfolio of one separate asset pool.

The buyer is Palm Capital, a real estate private equity partnership active across Europe and with offices in London and Madrid. The property was acquired within the framework of its current UK office strategy of investing in regional cities.

"We moved ahead with the sale because improvements would have required a time period of several years," said Andreas Schultz, Managing Director at Warburg-HIH Invest. "The currently positive market environment made it possible to get an adequate price for it."

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Andreas Schultz, Managing Director Transaction Management International

## **About Warburg-HIH Invest**

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 6.9 billion under

management. Warburg-HIH Invest can demonstrate a comprehensive track record in concept designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798.

More information can be found on the the company's website at: www.warburg-hih.com/en