

# WARBURG-HIH INVEST REAL ESTATE

Contact details HIH Real Estate GmbH Susanne Edelmann sedelmann@hih.de +49 (0)40 3282 3390

RUECKERCONSULT GmbH Dr. André Schlüter schlueter@rueckerconsult.de +49 (0)30 28 44987 67

## Press Release

### Warburg-HIH Invest to open office in Amsterdam

- Pan-European investment strategy with a focus on Benelux states
- Emphasis on the Randstad region
- Reinoud Plantenga (45) to head new office

Hamburg, 17 January 2018 – Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is continuing with its pan-European investment strategy and will open a new office in Amsterdam as of 15 January. Warburg-HIH Invest currently has real estate assets under management of some EUR 411,5 million in the Benelux, of which EUR 380,7 million is based in the Netherlands. "The Dutch real estate market and particularly the Randstad region are attractive to us in view of the high growth potential and the opportunities for diversification," said Alexander Eggert, Managing Director at Warburg-HIH Invest and responsible for Product, Corporate and Fund Management. "In terms of acquisitions we are currently focusing on the Randstad region and its office real estate market. However, we are also considering investments in other locations like Eindhoven or other real estate asset classes like residential and retail." He added that logistics sites, especially around the Dutch-German border are also of interest.

"Thanks to our regional presence, we are securing access to attractive projects, are in closer proximity to our properties and can therefore ensure the best possible service for our institutional clients," said Frank Kindermann, Member of the Board at HIH Real Estate and Head of Asset Management. "In this regard, the opening of the office in Amsterdam represents another key step in the systematic implementation of our corporate strategy."

Reinoud Plantenga (MRICS) will be responsible for the office and its initial team of three employees. Plantenga has more than 17 years' experience in the real estate market, especially in commercial transactions and asset management. He most recently worked for Triuva (formerly IVG), where, as Director he was in charge of Investment Management with a total transaction volume of EUR 1.8 billion and a portfolio of 43 properties representing assets under management of EUR 750 million. "With Reinoud Plantenga, we are gaining an experienced real estate expert who is highly familiar with the Benelux property market," commented Andreas Schultz, Managing Director at Warburg-HIH Invest



responsible for Transaction Management International. "He is the ideal manager for our new office thanks to his expertise in transaction and asset management."

"The Dutch real estate market and particularly the Randstad region are attractive to us in view of the high growth potential and the opportunities for diversification. In terms of acquisitions we are currently focusing on the Randstad region and its office real estate market. However, we are also considering investments in other locations or other real estate asset classese."

#### Alexander Eggert, Managing Director and responsible for Product, Corporate and Fund Management

"Thanks to the regional presence, we are securing access to attractive projects, are in closer proximity to our properties and can therefore ensure the best possible service for our institutional clients. In this regard, the opening of the office in Amsterdam represents another key step in the systematic implementation of our corporate strategy."

#### Frank Kindermann, Managing Director at HIH Real Estate responsible for Asset Management

"With Reinoud Plantenga, we are gaining an experienced real estate expert who is highly familiar with the Benelux property markets. He is the ideal candidate for our new office thanks to his expertise in transaction and asset management."

Andreas Schultz, Managing Director at Warburg-HIH Invest and responsible for Transaction Management International

#### **About Warburg-HIH Invest**

Warburg-HIH Invest Real Estate (Warburg-HIH Invest) is a real estate investment manager serving institutional investors and covering the entire spectrum of national and international real estate investments. Warburg-HIH Invest is one of Germany's leading managers of special AIF for real estate with real estate assets of c. EUR 6.4 billion under management. Warburg-HIH Invest can demonstrate a comprehensive track record in concept designing and implementing bespoke investment solutions. Warburg-HIH Invest, as a quality provider, supplies products and services with added value. This pursuit matches the quality standards set by both of its shareholders, HIH Real Estate and the private bank M.M.Warburg & CO founded in 1798.

More information can be found on the company's website at: www.warburg-hih.com/en